

CONTEC CO.,LTD.

Consolidated Balance Sheet

(Thousands of yen)

	2014.3.31	2015.3.31
Assets		
Current assets		
Cash and deposits	3,029,989	3,063,598
Notes and accounts receivable - trade	4,678,134	4,951,306
Merchandise and finished goods	2,048,131	2,126,679
Work in process	533,361	959,325
Raw materials and supplies	1,537,120	1,703,212
Deferred tax assets	372,924	276,711
Other	132,543	157,348
Allowance for doubtful accounts	△5,978	△7,369
Total current assets	12,326,227	13,230,812
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	899,608	852,167
Machinery, equipment and vehicles, net	34,349	36,903
Tools, furniture and fixtures, net	115,268	129,015
Land	1,389,919	1,389,919
Leased assets, net	62,871	44,224
Construction in progress	11,779	1,677
Total property, plant and equipment	2,513,797	2,453,908
Intangible assets		
Goodwill	1,715,133	1,898,331
Software	152,471	135,953
Other	27,175	142,100
Total intangible assets	1,894,780	2,176,384
Investments and other assets		
Investment securities	829,555	646,536
Deferred tax assets	9,476	23,194
Net defined benefit asset	36,666	283,055
Other	90,629	93,933
Total investments and other assets	966,327	1,046,720
Total non-current assets	5,374,904	5,677,013
Total assets	17,701,132	18,907,825

CONTEC CO.,LTD.

Consolidated Balance Sheet

(Thousands of yen)

	2014.3.31	2015.3.31
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,405,806	3,563,601
Short-term loans payable	900,120	650,279
Current portion of long-term loans payable	260,000	1,060,000
Lease obligations	18,646	15,745
Income taxes payable	49,794	200,921
Other	928,620	1,022,645
Total current liabilities	5,562,988	6,513,193
Non-current liabilities		
Long-term loans payable	4,190,000	3,130,000
Lease obligations	44,408	28,662
Deferred tax liabilities	216,439	51,493
Net defined benefit liability	623,119	641,881
Other	45,309	93,546
Total non-current liabilities	5,119,276	3,945,583
Total liabilities	10,682,265	10,458,777
Net assets		
Shareholders' equity		
Capital stock	1,119,600	1,119,600
Capital surplus	669,600	669,600
Retained earnings	4,327,054	5,078,110
Treasury shares	△69	△216
Total shareholders' equity	6,116,185	6,867,094
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	370,741	388,298
Deferred gains or losses on hedges	-	3,241
Foreign currency translation adjustment	613,046	1,064,974
Remeasurements of defined benefit plans	△219,863	2,194
Total accumulated other comprehensive income	763,923	1,458,709
Minority interests	138,757	123,244
Total net assets	7,018,866	8,449,048
Total liabilities and net assets	17,701,132	18,907,825

CONTEC CO.,LTD.**Consolidated Statement of Income (Comprehensive Income)**

(Thousands of yen)

	2013.4.1-2014.3.31	2014.4.1-2015.3.31
Net sales	21,942,491	22,519,961
Cost of sales	16,799,402	17,011,621
Gross profit	5,143,089	5,508,339
Selling, general and administrative expenses		
Selling expenses	2,330,411	2,554,492
General and administrative expenses	2,274,520	2,207,872
Total selling, general and administrative expenses	4,604,932	4,762,364
Operating income	538,157	745,974
Non-operating income		
Interest income	2,055	1,731
Dividend income	14,140	10,696
Foreign exchange gains	-	33,916
Rent income	24,522	21,975
Insurance fee	30,000	-
Subsidy income	3,788	-
Other	10,237	13,748
Total non-operating income	84,746	82,068
Non-operating expenses		
Interest expenses	59,558	50,933
Foreign exchange losses	2,036	-
Other	6,370	2,900
Total non-operating expenses	67,966	53,834
Ordinary income	554,937	774,208
Extraordinary income		
Gain on sales of investment securities	-	300,711
Gain on sales of non-current assets	-	156,522
Other	-	9,209
Total extraordinary income	-	466,443
Extraordinary losses		
Loss on sales of non-current assets	57	-
Loss on retirement of non-current assets	2,285	22,041
Loss on liquidation of subsidiaries and associates	-	98,395
Loss on liquidation of subsidiaries and associates	20,891	-
Loss on abandonment of inventories	-	35,272
Total extraordinary losses	23,234	155,710
Income before income taxes and minority interests	531,703	1,084,942
Income taxes - current	108,464	259,049
Income taxes - deferred	△325,051	△39,788
Total income taxes	△216,587	219,260
Income before minority interests	748,290	865,681
Minority interests in income	20,933	20,416
Net income	727,356	845,264
Minority interests in income	20,933	20,416
Income before minority interests	748,290	865,681
Other comprehensive income		
Valuation difference on available-for-sale securities	362,800	17,557
Deferred gains or losses on hedges	-	3,241
Foreign currency translation adjustment	617,254	471,647
Remeasurements of defined benefit plans, net of tax	-	222,058
Total other comprehensive income	980,054	714,505
Comprehensive income	1,728,345	1,580,186
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,685,520	1,540,050
Comprehensive income attributable to minority interests	42,824	40,136