

CONTEC CO.,LTD.

Consolidated Balance Sheet

(Thousands of yen)

	2016.3.31	2017.3.31
Assets		
Current assets		
Cash and deposits	2,858,366	3,808,617
Notes and accounts receivable - trade	5,288,546	5,202,943
Merchandise and finished goods	2,040,145	1,756,131
Work in process	1,206,737	1,252,283
Raw materials and supplies	2,096,679	2,195,135
Deferred tax assets	240,079	259,668
Other	180,024	213,980
Allowance for doubtful accounts	△8,866	△24
Total current assets	13,901,713	14,688,736
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	833,145	829,161
Machinery, equipment and vehicles, net	46,442	61,807
Tools, furniture and fixtures, net	132,328	115,956
Land	1,389,919	1,389,919
Leased assets, net	28,478	13,423
Construction in progress	1,772	2,662
Total property, plant and equipment	2,432,087	2,412,930
Intangible assets		
Goodwill	1,752,502	1,553,018
Software	221,016	252,076
Other	45,699	86,620
Total intangible assets	2,019,218	1,891,716
Investments and other assets		
Investment securities	411,819	450,601
Long-term loans receivable	-	28,639
Deferred tax assets	138,044	93,293
Net defined benefit asset	61,152	185,003
Other	84,445	82,053
Allowance for doubtful accounts	-	△14,500
Total investments and other assets	695,461	825,091
Total non-current assets	5,146,767	5,129,738
Total assets	19,048,481	19,818,474
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,653,132	4,062,948
Short-term loans payable	1,254,447	1,252,537
Current portion of long-term loans payable	1,260,000	460,000
Lease obligations	15,055	13,093
Deferred tax liabilities	-	6,433
Income taxes payable	201,188	186,019
Other	997,320	1,255,020
Total current liabilities	7,381,144	7,236,052
Non-current liabilities		
Long-term loans payable	3,070,000	3,410,000
Lease obligations	13,607	514
Deferred tax liabilities	6,147	7,108
Net defined benefit liability	799,164	813,333
Other provision	-	22,286
Other	1,121	992
Total non-current liabilities	3,890,041	4,254,235
Total liabilities	11,271,186	11,490,288
Net assets		
Shareholders' equity		
Capital stock	1,119,600	1,119,600
Capital surplus	103,909	103,909
Retained earnings	5,518,698	6,109,335
Treasury shares	△216	△36,184
Total shareholders' equity	6,741,992	7,296,660
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	243,184	269,394
Foreign currency translation adjustment	1,022,543	853,568
Remeasurements of defined benefit plans	△230,425	△91,436
Total accumulated other comprehensive income	1,035,302	1,031,526
Total net assets	7,777,294	8,328,186
Total liabilities and net assets	19,048,481	19,818,474

CONTEC CO.,LTD.

Consolidated Statement Of Income (Comprehensive Income)

(Thousands of yen)

	2015.4.1-2016.3.31	2016.4.1-2017.3.31
Net sales	24,069,372	23,366,987
Cost of sales	18,470,691	17,659,256
Gross profit	5,598,681	5,707,730
Selling, general and administrative expenses		
Selling expenses	2,705,709	2,375,168
General and administrative expenses	2,208,029	2,290,074
Total selling, general and administrative expenses	4,913,738	4,665,243
Operating profit	684,942	1,042,487
Non-operating income		
Interest income	2,489	2,475
Dividend income	14,376	9,674
Foreign exchange gains	1,884	-
Rent income	11,138	6,183
Commission fee	-	17,000
Refunded consumption taxes	-	11,374
Insurance premiums refunded cancellation	5,540	-
Other	11,826	10,255
Total non-operating income	47,256	56,964
Non-operating expenses		
Interest expenses	47,288	46,148
Foreign exchange losses	-	29,932
Foreign withholding tax	8,876	-
Provision of allowance for doubtful accounts	-	14,500
Provision for other provision	-	13,500
Other	7,713	1,529
Total non-operating expenses	63,879	105,610
Ordinary profit	668,319	993,840
Extraordinary income		
Gain on sales of investment securities	341,110	-
Gain on sales of non-current assets	-	87
Gain on liquidation of subsidiaries and associates	-	27,641
Total extraordinary income	341,110	27,728
Extraordinary losses		
Loss on retirement of non-current assets	1,724	1,335
Loss on valuation of golf club membership	1,810	-
Total extraordinary losses	3,535	1,335
Profit before income taxes	1,005,894	1,020,233
Income taxes - current	324,947	334,653
Income taxes - deferred	58,858	△37,049
Total income taxes	383,805	297,603
Profit	622,089	722,630
Profit attributable to		
Profit attributable to owners of parent	589,081	722,630
Profit attributable to non-controlling interests	33,007	-
Other comprehensive income		
Valuation difference on available-for-sale securities	△145,113	26,210
Deferred gains or losses on hedges	△3,241	-
Foreign currency translation adjustment	△42,556	△168,975
Remeasurements of defined benefit plans, net of tax	△232,620	138,989
Total other comprehensive income	△423,533	△3,776
Comprehensive income	198,556	718,853
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	165,674	718,853
Comprehensive income attributable to non-controlling interests	32,881	-