

CONTEC CO.,LTD.

Consolidated Balance Sheet

(Thousands of yen)

	2019.3.31	2020.3.31
Assets		
Current assets		
Cash and deposits	3,245,631	4,393,403
Notes and accounts receivable - trade	5,640,089	5,373,125
Merchandise and finished goods	2,371,700	2,549,995
Work in process	1,485,744	1,169,960
Raw materials and supplies	3,181,957	2,802,048
Other	143,468	176,227
Allowance for doubtful accounts	-	△3,341
Total current assets	16,068,591	16,461,421
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	797,228	711,972
Machinery, equipment and vehicles, net	76,151	85,369
Tools, furniture and fixtures, net	160,784	148,053
Land	1,389,919	1,389,919
Leased assets, net	-	50,888
Construction in progress	971	11,885
Total property, plant and equipment	2,425,055	2,398,088
Intangible assets		
Goodwill	1,209,370	1,061,814
Software	453,785	409,195
Other	56,783	291,822
Total intangible assets	1,719,939	1,762,832
Investments and other assets		
Investment securities	957,053	67,056
Long-term loans receivable	19,919	15,935
Deferred tax assets	288,627	533,369
Retirement benefit asset	324,966	268,805
Other	90,008	93,929
Allowance for doubtful accounts	△19,919	△15,935
Total investments and other assets	1,660,656	963,161
Total non-current assets	5,805,651	5,124,082
Total assets	21,874,243	21,585,503
Liabilities		
Current liabilities		
Notes and accounts payable - trade	4,547,909	3,775,670
Short-term borrowings	1,249,566	1,001,759
Current portion of long-term borrowings	1,000,000	200,000
Lease obligations	-	42,187
Income taxes payable	276,221	241,912
Other provisions	-	30,000
Other	1,690,886	1,756,889
Total current liabilities	8,764,584	7,048,419
Non-current liabilities		
Long-term borrowings	1,400,000	2,000,000
Lease obligations	-	8,970
Deferred tax liabilities	-	6,682
Other provisions	21,720	67,662
Retirement benefit liability	891,938	1,061,215
Other	-	8
Total non-current liabilities	2,313,659	3,144,540
Total liabilities	11,078,243	10,192,960
Net assets		
Shareholders' equity		
Share capital	1,119,600	1,119,600
Capital surplus	103,909	103,909
Retained earnings	8,274,951	9,657,895
Treasury shares	△32,256	△90,535
Total shareholders' equity	9,466,204	10,790,870
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	624,320	21,708
Foreign currency translation adjustment	701,667	666,054
Remeasurements of defined benefit plans	3,806	△86,090
Total accumulated other comprehensive income	1,329,794	601,673
Total net assets	10,795,999	11,392,543
Total liabilities and net assets	21,874,243	21,585,503

CONTEC CO.,LTD.
Consolidated Statement Of Income (Comprehensive Income)

(Thousands of yen)

	2018.4.1-2019.3.31	2019.4.1-2020.3.31
Net sales	27,887,620	25,735,479
Cost of sales	20,881,717	19,077,045
Gross profit	7,005,903	6,658,434
Selling, general and administrative expenses		
Selling expenses	2,700,476	2,599,741
General and administrative expenses	2,483,951	2,494,239
Total selling, general and administrative expenses	5,184,427	5,093,980
Operating profit	1,821,475	1,564,453
Non-operating income		
Interest income	3,602	3,708
Dividend income	10,977	9,311
Foreign exchange gains	12,801	2,682
Rental income	6,602	6,602
Reversal of allowance for doubtful accounts	-	3,983
Other	6,336	4,103
Total non-operating income	40,320	30,391
Non-operating expenses		
Interest expenses	34,186	26,169
Provision of allowance for doubtful accounts	8,919	-
Other	747	1,060
Total non-operating expenses	43,854	27,229
Ordinary profit	1,817,942	1,567,615
Extraordinary income		
Gain on sales of investment securities	342,716	674,053
Gain on sales of non-current assets	938	273
Other	-	19,610
Total extraordinary income	343,654	693,937
Extraordinary losses		
Loss on retirement of non-current assets	6,846	348
Total extraordinary losses	6,846	348
Profit before income taxes	2,154,750	2,261,203
Income taxes - current	552,611	595,944
Income taxes - deferred	△15,477	57,604
Total income taxes	537,134	653,549
Profit	1,617,616	1,607,654
Profit attributable to		
Profit attributable to owners of parent	1,617,616	1,607,654
Profit attributable to non-controlling interests	-	-
Other comprehensive income		
Valuation difference on available-for-sale securities	282,504	△602,611
Foreign currency translation adjustment	△111,075	△35,613
Remeasurements of defined benefit plans, net of tax	△9,324	△89,897
Total other comprehensive income	162,104	△728,121
Comprehensive income	1,779,720	879,532
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,779,720	879,532
Comprehensive income attributable to non-controlling interests	-	-